

OSLO ASSET MANAGEMENT AS - DISCLOSURE PURSUANT TO REGULATION (EU) 2019/2088 ARTICLE 3

Financial market participant: Oslo Asset Management AS
Legal entity identifier: 213800NBCZE5JIWRHL75

Oslo Asset Management AS considers 'sustainability risk' when making investment decisions, as defined in Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR). Sustainability risks means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

The extent to which sustainability risks represent potential or actual material risks to investments made by funds under management is considered by Oslo Asset Management AS in its investment decision making and risk monitoring. Along with other material risks, Oslo Asset Management AS will consider sustainability risks in order to seek to maximize long-term risk-adjusted returns for funds under management.

Prior to making investment decisions, Oslo Asset Management undertake an assessment of the likely impacts of sustainability risks on the investment and expected returns. The process for assessing sustainability risks is complex, requires subjective judgements, and may vary depending on the type of investment.

Oslo Asset Management will, on an ongoing basis, review disclosed non-financial information from issuers, including information from issuers obligated to disclose such information pursuant to laws and regulations, including information to be disclosed under the EU Taxonomy Regulation and the coming Corporate Sustainability Reporting Directive. Assessment of sustainability risks may be based on data which is difficult to obtain and the data may be incomplete, estimated, out of date or otherwise materially inaccurate. Even when identified, there can be no guarantee that Oslo Asset Management will correctly assess the impact of sustainability risks on the Fund's investments or proposed investments. The impacts following the occurrence of a sustainability risk may be numerous and may vary depending on the specific risk, region and asset class. In general, where a sustainability risk occurs in respect of an asset, there could be a negative impact on, or entire loss of, its value causing a negative impact on the Fund's Net Asset Value.

In the event that material sustainability risks are identified, Oslo Asset Management AS may determine that a particular investment is not suitable and decide not to invest. However, sustainability risks are among a number of considerations in the overall research process so it may not necessarily in isolation drive the selection or exclusion of an issuer or security from the investment universe.

Oslo Asset Management AS excludes companies included on the Norges Bank exclusion list for funds under management. Further information in relation to this exclusion list can be found on the Norges Bank webpage on www.nbim.no.

Version	Date	Scope
1	25 January 2022	First publication of disclosure